

SOMERSET WEST BUSINESS IMPROVEMENT DISTRICT

2017/18

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
EXPENDITURE	R	R	R
1. Employee Related	-	-	-
Salaries	-	-	-
UIF	-	-	-
Transport allowance	-	-	-
Bonus Provision	-	-	-
2. Core Business	1 819 757	1 824 797	5 040
Cleansing Services	262 440	262 440	-
Environmental Upgrading (Greening, landscaping, recycling, etc.)	27 000	27 000	-
Law Enforcement Officers	174 960	180 000	5 040
Security Services	1 341 360	1 341 360	-
Social Upliftment	13 997	13 997	-
3. Depreciation	28 000	40 000	12 000
4. Repairs and Maintenance	-	-	-
5. Services Accounts ex CCT	1 750	4 800	3 050
6. Interest Paid	-	-	-
7. General Expenditure	517 193	542 273	25 080
Accommodation (Rent)	55 987	55 987	-
Accounting fees	13 997	13 997	-
Administration and management fees	349 920	375 000	25 080
Auditor's remuneration	11 664	11 664	-
Advertising	6 998	6 998	-
Bank charges	3 499	3 499	-
Computer expenses (incl. Website)	6 998	6 998	-
Contingency / Sundry	2 799	2 799	-
Donations	-	-	-
Entertainment	-	-	-
Insurance	5 832	5 832	-
Lease rental on equipment	-	-	-
Marketing and promotions	12 960	12 960	-
Meeting expenses	3 499	3 499	-
Motor vehicle expenses	20 995	20 995	-
Printing and stationery	2 799	2 799	-
Protective clothing	-	-	-
Secretarial duties	1 750	1 750	0
Telephone and fax	17 496	17 496	-
Training	-	-	-
Traveling	-	-	-
Other: Specify	-	-	-
8. Operational Projects	29 160	29 160	-
Urban Maintenance	29 160	29 160	-
Provide project detail	-	-	-
10. Capital Expenditure	100 000	100 000	-
Office Furniture	-	-	-
CCTV Cameras	100 000	100 000	-
Other: Specify	-	-	-
Other: Specify	-	-	-
12. Bad Debt Provision 3%	77 192	78 589	1 397
TOTAL EXPENDITURE	2 573 052	2 619 619	46 567
INCOME	R	R	R
1. Revenue - SRA Add Rates	-2 573 052	-2 619 619	-46 567
2. Other:	-	-	-
TOTAL INCOME	-2 573 052	-2 619 619	-46 567
(SURPLUS) / SHORTFALL	-	-	0