

SOMERSET WEST CITY IMPROVEMENT DISTRICT

2021/22

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Add. Rates	-3 523 498 97.9%	-3 523 289 97.5%	209 -1.4%
Other: Accumulated Surplus	-75 000 2.1%	-90 000 2.5%	-15 000 101.4%
TOTAL INCOME	-3 598 498 100.0%	-3 613 289 100.0%	-14 791 100.0%
EXPENDITURE	R	R	R
Core Business	2 704 634 75.2%	2 720 220 75.3%	15 586 0.4%
Cleansing services	353 614	353 600	-14
Environmental upgrading	16 200	15 000	-1 200
Law Enforcement Officers / Traffic Wardens	216 000	216 000	-
Public Safety	1 978 420	1 978 420	-
Public Safety - CCTV monitoring	75 600	97 200	21 600
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	43 200	40 000	-3 200
Urban Maintenance	21 600	20 000	-1 600
Depreciation	100 000 2.8%	100 000 2.8%	- 0.0%
Repairs & Maintenance	21 600 0.6%	21 600 0.6%	- 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	666 559 18.5%	665 770 18.4%	-789 0.0%
Accounting fees	12 720	12 720	-
Administration and management fees	461 100	461 100	-
Advertising costs	9 010	9 000	-10
Auditor's remuneration	15 900	15 900	-
Bank charges	3 180	3 000	-180
Contingency / Sundry	6 359	6 200	-159
Insurance	7 950	7 950	-
Marketing and promotions	12 720	12 720	-
Motor vehicle expenses	25 440	25 440	-
Office rental	82 500	82 500	-
Secretarial duties	4 240	4 240	-
Telecommunication	25 440	25 000	-440
Bad Debt Provision 3%	105 705 2.9%	105 699 2.9%	-6 0.0%
TOTAL EXPENDITURE	3 598 498 100.0%	3 613 289 100.0%	14 791 0.4%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	2%
GROWTH: ADDITIONAL RATES REQUIRED	8%